

Life Insurance Coverage Estimation Sheet

Note - This worksheet is only a general guide. Please consult a qualified professional for proper coverage

Death Expenses -

Typically \$5,000 to \$10,000 to cover funeral costs

\$ _____

\$ _____

Income Replacement

Typically 8-15 times your Annual Salary

Dependent upon individual lifestyle & cash needs

\$ _____

\$ _____

Mortgage & Debt Elimination

Primary Mortgage Balance

Second Mortgage Balance

Vehicle Loans

Educational Loans

Credit Card Balances

Other _____

Other _____

Other _____

\$ _____

\$ _____

Education Expenses

Child's Name _____

Child's Name _____

Child's Name _____

Child's Name _____

Child's Name _____

\$ _____

\$ _____

Total Coverage Needed

\$

\$